SEC/SIS/SO/DPRP/09/2026 **September 11, 2026**

The Managing Director
Vetiva Advisory Services Limited
Plot 266B, Kofo Abayomi Street
Victoria Island
Lagos

Dear Sir,

RE: PROPOSED INITIAL PUBLIC OFFERING BY DANGOTE PETROLEUM REFINERY AND PETROCHEMICALS FZE OF UP TO 4,100,000,000 ORDINARY SHARES OF US$0.000013 EACH BY WAY OF AN OFFER FOR SUBSCRIPTION AT ₦525.00 PER SHARE.

We refer to your application on the above subject matter and wish to inform you that in accordance with the provisions of the **Investments & Securities Act 2025** and the **Rules & Regulations of the Commission,** the above stated securities have been registered as **SR/DPRP/2026/000670A** in our records subject to the following conditions:

1. The Proceeds of the Offer shall be strictly utilized for the approved purposes as disclosed in the approved Prospectus. Any proposed change shall therefore receive prior clearance from the Commission.

2. The Issuer shall open **a dedicated account** immediately after allotment clearance for purpose of maintaining the net issue proceeds until fully utilized.

3. You shall keep proper records and render **quarterly** returns to the Commission on the utilization of the funds constituting the proceeds until fully dispensed.

4. Any material change(s) in the information supplied, which formed the basis of the registration of these securities must be brought to the notice of the Commission promptly.

5. You shall comply with the provisions of **Investments and Securities Act 2025, the Commission's Rules and Regulations** and all other laws governing the securities business in Nigeria.

6. A breach of any or a combination of the conditions, might lead to deregistration of the securities, and any other punishment for violation as prescribed in the **Investments & Securities Act 2025 and the Commission's Rules & Regulations.**

7. The allotment result and the list of all valid subscribers with their respective addresses arranged alphabetically shall be filed electronically with the commission within **Six (6) weeks** after close of the Offer.

8. The joint consent of the Issuer and the Issuing House must be submitted along with the basis of allotment.

9. You shall notify the Commission of any shareholding which may amount to 5% and above of the issued shares of the Company.

The Offer can now open on **Monday, 14 September 2026 and close on Tuesday, 13 October 2026**.

Yours faithfully,

Abdulkadir Abbas
Director, Securities & Investment Services Dept.
For: Director-General