DANGOTE
PETROLEUM REFINERY

FACTS BEHIND THE OFFER

Initial Public Offering of Dangote Petroleum Refinery and Petrochemicals FZE

14 SEPTEMBER 2026

DANGOTE
VISION 2030
$100B
ACCELERATING AFRICA'S INDUSTRIALISATION

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Today's presenters

David Bird
Chief Executive Officer

Education: INSEAD; Stanford Business Graduate School of; Imperial College London

Bruce Tanner
Chief Financial Officer

Education: University of Cape Town; University of South Africa (UNISA); SAICA – The South African Institute of Chartered Accountants

Experience

Dangote Petroleum Refinery; bp; OQ8 مصفاة الدقم Duqm Refinery; Santos; Shell; Motiva

Experience

Dangote Petroleum Refinery; Dangote Fertilizer; petmin; Deloitte; AfriOre Limited; Metorex

Source: Company information

Our vision and mission

Vision

To drive Africa's industrial transformation by building a globally competitive enterprise that delivers energy security, import substitution and long-term prosperity across the continent

Mission

Scale processing capabilities, improve unit economics, integrate value added products and strengthen product distribution across Africa

Source: Company information

DPRP represents a scaled, world-class African energy transformation story

1. Merchant Refinery Model

- Flexible feedstock sourcing across domestic and international markets[1]
- Proprietary blending capability to support product value uplift
- Positioned to serve Nigerian demand while preserving export optionality[2]
- Integrated infrastructure[3] to further support margin optimisation

2. World-Scale Operating Platform

- 700kbpd[4] crude processing capacity, with announced expansion to 1.4mbpd[5]
- Among the largest refining platforms globally
- Strategic positioning strengthens regional supply relevance
- Scale supports lower unit costs and operating leverage

3. World-Class, Resilient, High Specification Asset

- Built to leading international engineering and environmental standards
- High-quality Euro V fuels and petrochemical output with low-sulphur and MMT-free fuel capability[6]
- Governance and ESG framework supports long-term sustainability

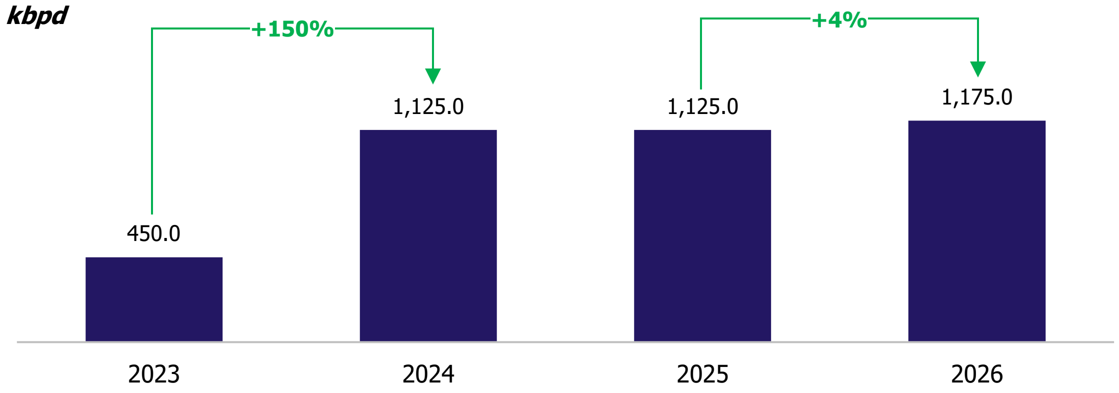
Source: Company information

Notes: 1) Flexible crude sourcing refers to ability to source crude through domestic and international market purchases, and to process a range of crude grades; 2) Export optionality refers to DPRP's ability to sell refined products into African and global markets; 3) Integrated infrastructure includes crude import, marine, storage and product evacuation capabilities; 4) kbpd = thousand barrels per day; 5) Expansion to 1.4mbpd reflects management's announced plan / ambition and is forward-looking; 6) Euro V = European emission standard; PMS = Premium Motor Spirit; AGO = Automotive Gas Oil; ATF = Aviation Turbine Fuel; MMT = manganese-based octane additive

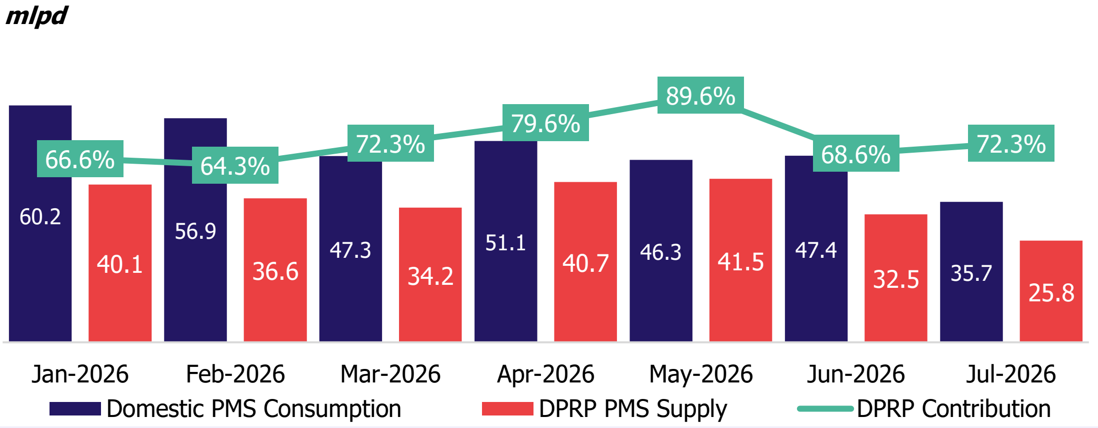
Built to address a structural market need

Higher domestic production is reducing import dependence and supporting greater local fuel availability

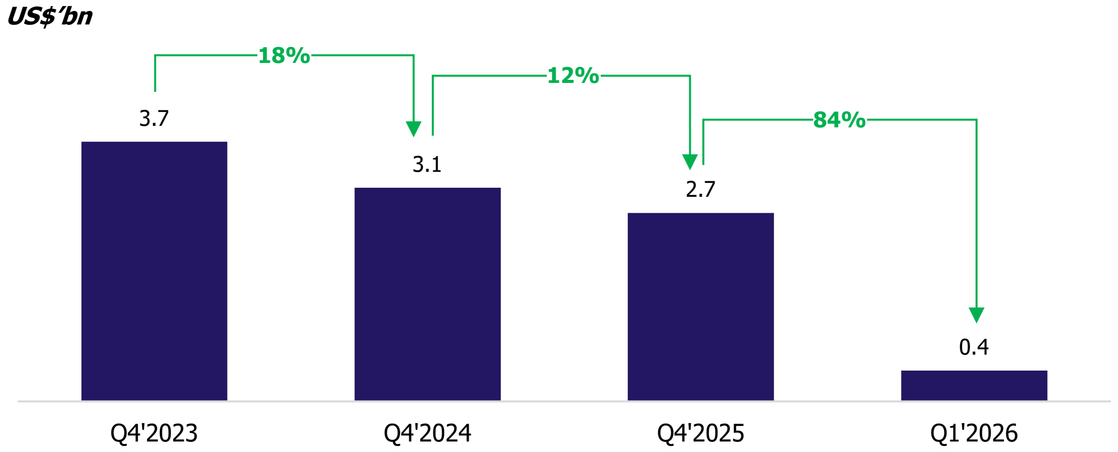
Domestic refining capacity increase



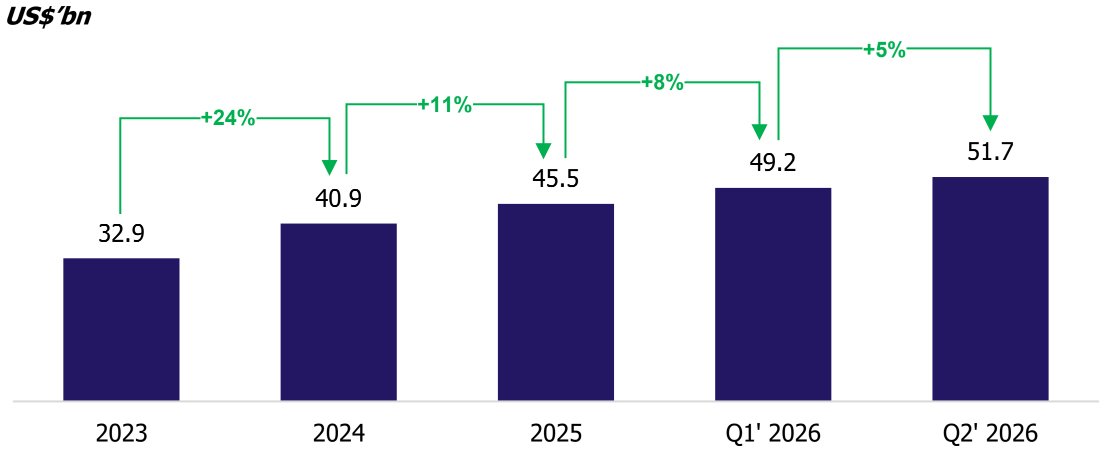
Reflected in increased domestic DPRP supply



...Supporting a reduction in quarterly refined product imports



... and supporting FX reserves growth and stability



Sources: Company information, Nigeria Midstream and Downstream Petroleum Regulatory Authority, Nigeria Bureau of Statistics, Central Bank of Nigeria

Notes: 1) kbpd = thousand barrels per day; 2) mlpd = million litres per day; 3) Domestic refining capacity includes DPRP and other operational Nigerian refining assets; 4) DPRP contribution represents DPRP PMS supply divided by total domestic PMS consumption for the period shown; 5) DPRP nameplate capacity increased from 650kbpd to an effective operating capacity of c.700kbpd following successful throughput testing and operational optimisation

A disciplined commissioning and ramp-up programme has delivered sustained full-capacity operations

CDU utilisation progressed from 57.6% in Q1 2025 to 100% in Q2 2026

Feb 2024
Commercial Production commences

Sep 2024
PMS units are commissioned including the RFCC

Q1 2025
Avg. CDU utilisation of 57.6%

Q3 2025
Avg. CDU utilisation reaching 72.4%

Q4 2025
Commencement of planned pitstop maintenance exercise

Q1 2026
Successful performance test run at up to 101% of nameplate capacity

Q2 2026
CDU utilisation of 100% through Q2 2026, reflecting sustained operations

Aug 2026
Avg. CDU utilisation of 105%

Transformational asset for Africa: supports import substitution, regional supply stability and industrial development

Outstanding execution capability: remarkable execution feat, delivered in a region lacking sufficient existing construction ecosystem

Self sufficiency in infrastructure: deep, long-term investment in self-owned construction infrastructure, available to support future expansion projects

Successful operator: a merchant operator distinguished by integrated technical strength and proven commercial capability

Embraced by local communities: strong relationships built with key local communities resulting in a stable operating environment

Efficient governance: strong and transparent governance with experienced and dedicated leadership

Prudent cost management: benefits from cost efficiencies driven by technological, structural, logistical and other strategic advantages

Source: Company information
Notes: 1) CDU = Crude Distillation Unit; MHC = Mild Hydrocracker; PMS = Premium Motor Spirit; RFCC = Residual Fluid Catalytic Cracker; 2) Capacity utilisation percentages are based on average CDU utilisation as a percentage of nameplate capacity for the relevant period; 3) Throughput, utilisation and operating performance metrics are based on management information and operational records

DPRP is a world-scale, fully integrated downstream energy platform

Headline Metrics

700kbpd effective refining capacity[8] | **650kbpd original design**

1.4mbpd targeted capacity expansion by **2029**

105% **CDU utilisation** (August 2026)

830ktpa capacity for **polypropylene production**

11.5 NCI | vs. 8.9 EM **peer average**

Supporting Capabilities

Product & Yield Profile

92% clean fuel production capacity

Up to **55% Euro V PMS yield** capability

Infrastructure & Operations

570MW captive power generation capacity

2,635 hectares industrial complex| 2x to 3x larger than world scale competitors

5 SPM buoys (2 crude intake, 3 product export), handles VLCCs and ULCCs

Sources: Company information, Refinitiv

Notes: 1) kbpd = thousand barrels per day; mbpd = million barrels per day; 2) CDU = Crude Distillation Unit; 3) ktpa = thousand tonnes per annum. Polypropylene capacity comprises installed petrochemical production capability; 4) NCI = Nelson Complexity Index; EM = Emerging Markets, PMS = Premium Motor Spirit. Euro V refers to European fuel specification standards; 5) MW = megawatts. Captive generation reduces reliance on external grid infrastructure; 6) Site area includes refining, petrochemicals, storage, marine and supporting infrastructure; 7) SPM = Single Point Mooring; VLCC = Very Large Crude Carrier; ULCC = Ultra Large Crude Carrier; 8) DPRP's original nameplate refining capacity was 650kbpd; successful performance testing demonstrated throughput capability of 700kbpd, which management now references as effective operating capacity

Merchant refinery model enables DPRP to maximise netbacks

DPRP combines feedstock optimisation, blending capability, flexible market access and integrated logistics infrastructure to maximise realised margins

Feedstock Optionality

+

Product and Blending Optimisation

+

Market Placement Optionality

Merchant Refinery Advantage

Integrated Freight and Logistics

+

Energy Self Sufficiency

Unlike traditional domestic refiners, DPRP operates a merchant refinery model that integrates feedstock flexibility, blending capabilities, market placement optionality and integrated logistics infrastructure to maximise realised netbacks across domestic, regional and international markets

Source: Company information

Notes: 1) Product optimisation includes adjustment of refinery outputs in response to market conditions

The product slate is weighted toward high-value refined products

Production mix demonstrates DPRP's ability to convert crude into premium Euro V clean fuels, with PMS, AGO and ATF representing the core refined product output

92% clean-fuel production capacity | 86% Yield of Euro V-grade PMS, AGO and ATF in Q2 2026 | <10 ppm sulphur specification

	Euro V PMS	Euro V AGO	Euro V ATF	PP
Total FY 2025 Production	6,861kt	4,063kt	4,209kt	37kt
Q1 2026 Production	2,559kt	1,081kt	993kt	10kt
Q2 2026 Production	3,143kt	1,939kt	1,685kt	42kt
Q2 2026 Yield	40%	25%	21%	1%

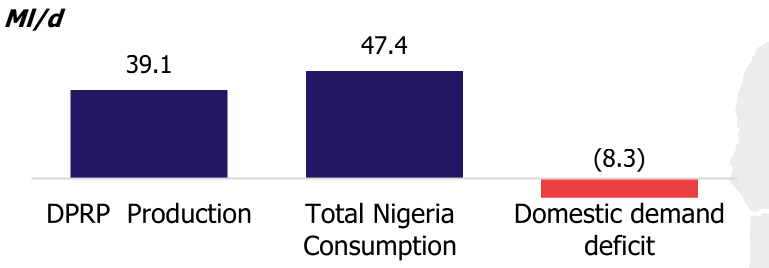
Sources: Company information

Notes: 1) Production volumes are presented in kilotonnes ("kt") and relate to the periods indicated; 2) PMS refers to Premium Motor Spirit; AGO refers to Automotive Gas Oil, ATF refers to Aviation Turbine Fuel, PP refers to Polypropylene; 3) Q2 2026 yield is calculated as production divided by total crude throughput only for the period, as applicable, based on Company data; 4) Percentages may not sum to 100% as the slide presents selected key products only and excludes other refinery outputs such as LPG, RCO, Sulphur, CBFS and other by-products; 5) Euro V fuels refer to fuels produced to stringent international emissions specifications, including sulphur content below 10 ppmw; 6) Product Yield is calculated as production divided by total crude throughput only for the period, as applicable, based on Company data and differs from product mix which represents each product category as a percentage of total refinery output during the period

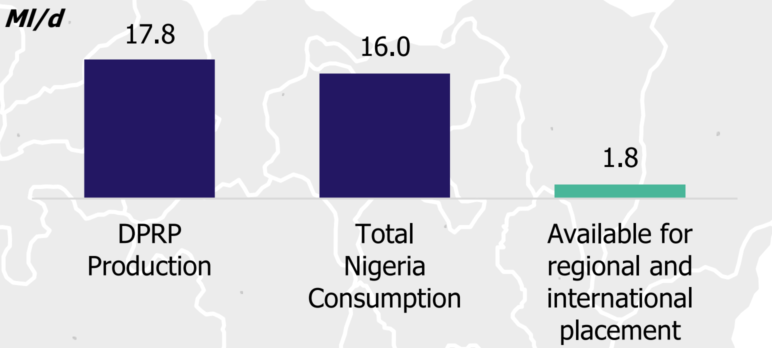
Nigeria is the anchor market for DPRP while preserving export optionality

Euro V specification fuels provide unrestricted access to domestic, regional and global markets

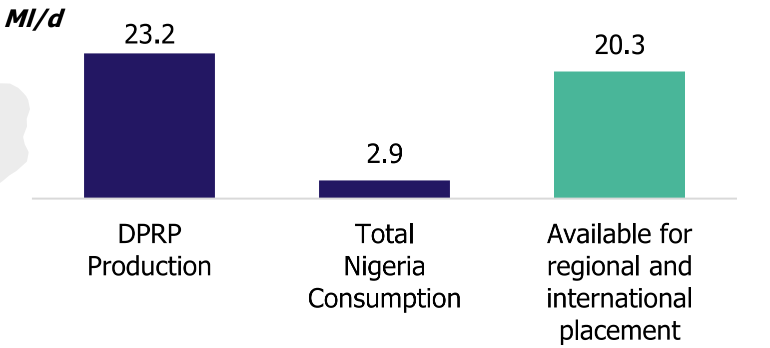
Jun'26 Nigerian demand absorption capacity (PMS)



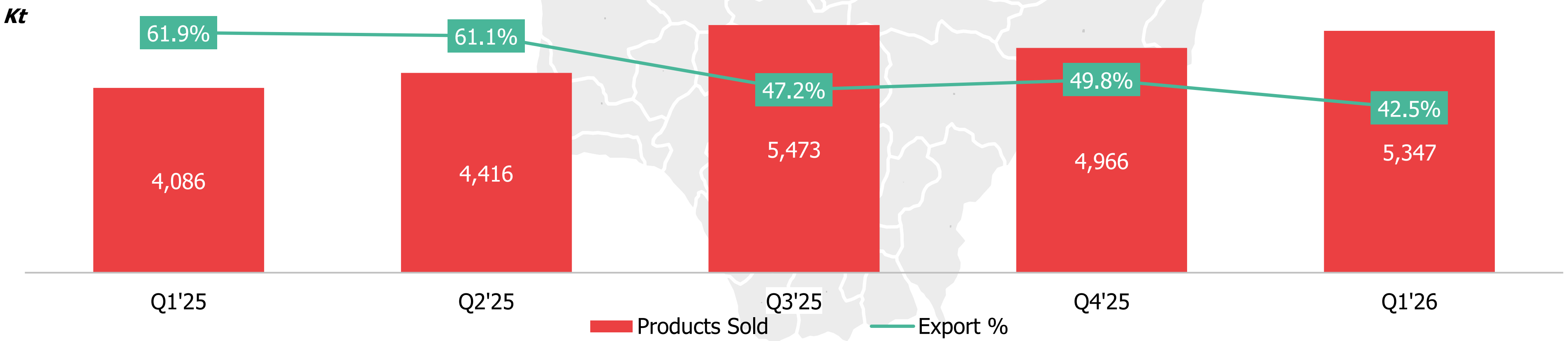
Jun'26 Nigerian demand absorption capacity (AGO)



Jun'26 Nigerian demand absorption capacity (ATF)



Product placement demonstrates continued access to regional and international markets



DPRP emerged as Europe's largest jet fuel supplier for the second consecutive month in August 2026

Sources: Company information, Nigerian Midstream and Downstream Petroleum Regulatory Authority

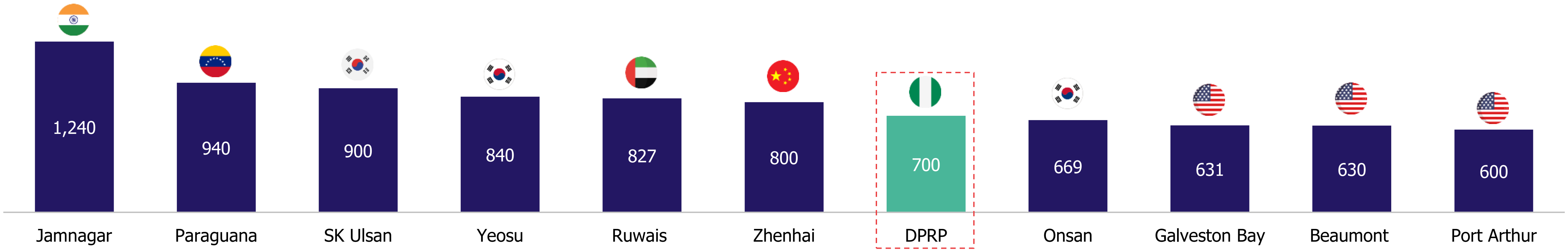
Notes: 1) Ml/d refers to million litres per day. PMS, AGO and ATF figures represent June 2026 DPRP production and estimated domestic consumption based on estimates by the Nigerian Midstream and Downstream Petroleum Regulatory Authority; 2) Available for regional and international placement represents the surplus volume that could be supplied outside Nigeria assuming DPRP satisfies 100% of estimated domestic demand; 3) Export percentage represents the proportion of total products sold outside Nigeria during the relevant period; 4) Product sales include both domestic and export volumes

On track to become the world's largest player

Ongoing expansion delivers scale advantages

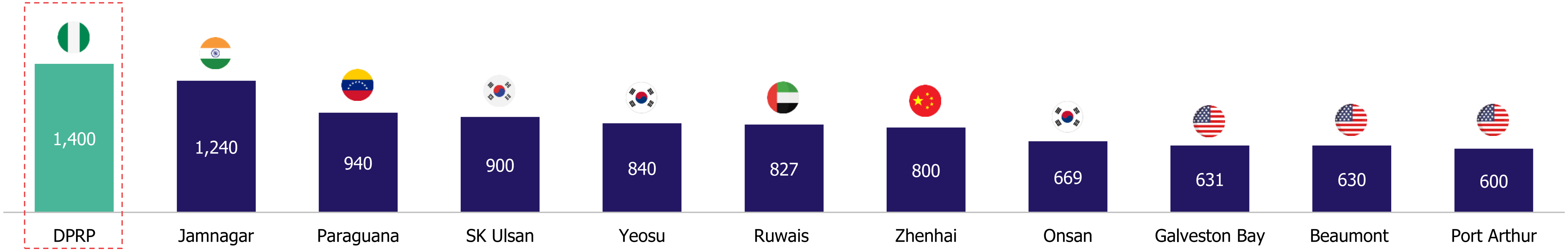
Already ranked among the world's leading mega refineries

Global refining capacity (kbpd)



… and is set to lead the global rankings post expansion

Global refining capacity (kbpd)



Sources: Bloomberg, CITAC Monthly Report, Company information

Notes: 1) Capacity figures represent nameplate refining capacity; 2) Global peer capacities are based on publicly available industry estimates; 3) Rankings are based solely on announced nameplate refining capacity and do not reflect utilisation rates, profitability or operational performance

DPRP benefits from DIL's scale, capabilities and institutional relationships

DIL's scale, capabilities and institutional relationships strengthen DPRP's execution, access to capital and long-term competitive position

Strategic sponsorship, reputation and execution capability

Backing of Africa’s Largest Industrial Conglomerate
- The scale of DIL provides DPRP with unmatched institutional stability and credibility

Strong Leadership & Governance
- Strong governance oversight and strategic alignment across the Group
- Led by the President/Chief Executive of DIL, Alhaji Aliko Dangote, GCON

Proven track record
- Backed by DIL’s proven record of successfully scaling multiple large corporate businesses

Operational synergies and technical capacity

Economies of Scale
- DPRP enjoys shared services with other DIL companies

Integrated Infrastructure & Supply Chain Advantage
- Leverages DIL’s commercial and logistics expertise for the effective distribution of products

Access to DIL Engineering, EPC & Construction Capabilities
- Internal engineering and project execution experience developed through delivery of large-scale industrial assets

Powering the entire DIL
- DPRP serves as the supplier of refined petroleum products to DIL’s subsidiaries across all locations in Nigeria

Financial strength and capital access

Enhanced Access to Financing
- Benefits from DIL's established lender and creditor relationships
- Facilitates trade finance and crude procurement financing

Government relations and policy support

Dangote Group’s Status as a National Strategic Partner
- Supports engagement with key government, industry and financing stakeholders

Strategic Goodwill
- DIL’s history of job creation, local content development and economic diversification strengthens DPRP’s alignment with national industrial policy

DPRP is to play a key role in the fulfilment of DIL’s ambition of becoming a US$100bn revenue conglomerate by 2030

Sources: Company information, DIL corporate materials
Notes: 1) DIL = Dangote Industries Limited; 2) EPC = Engineering, Procurement and Construction; 3) References to funding access reflect DPRP's ability to leverage DIL's scale, reputation and lender relationships and do not constitute guarantees of future financing; 4) Shared services include selected finance, legal, IT, procurement and human resources functions

Premium fuel specifications support cleaner combustion and access to higher-quality markets

DPRP's low-sulphur, MMT-free fuel production supports cleaner combustion, premium product positioning and alignment with evolving environmental standards

Premium clean fuel specifications

PMS

- Sulphur content ≤10 ppm

AGO and ATF

- Ultra-low sulphur product specifications consistent with Euro V market positioning

Additional Benefit

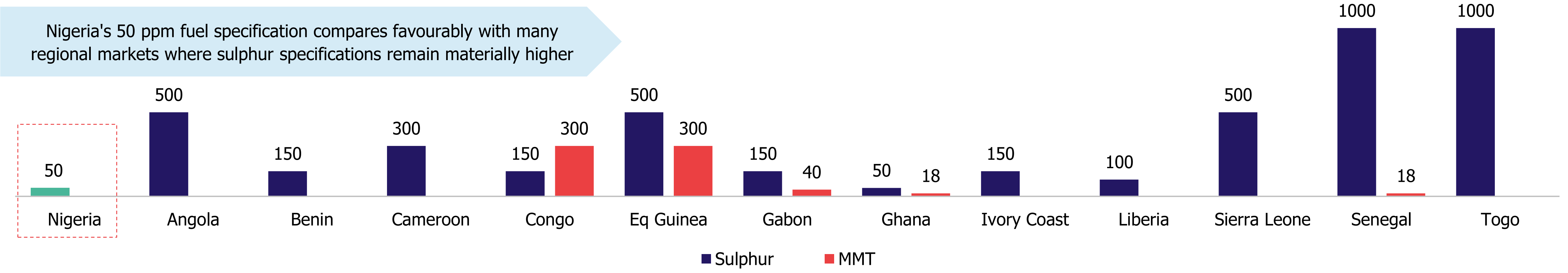
- MMT-free specification supports cleaner combustion and improved environmental performance

Integrated petrochemicals platform

- **830ktpa** total capacity using INEOS technology
- Supports **diversification** beyond refining and fuels and provides exposure to industrial and petrochemical value chains
- Designed to produce **77** different high-performance grades of polypropylene
- 12 premium grade homopolymer polypropylene products – with capacity to deliver **up to 155 grades** to meet diverse global demands

DPRP is among the leading producers of clean transportation fuels in Africa

DPRP's low-sulphur, MMT free fuel production enables cleaner combustion and reduced environmental and health impacts



Sources: Company information,
Notes: 1) Sulphur specifications shown refer to applicable fuel standards and may vary by product type and jurisdiction; 2) MMT = Methylcyclopentadienyl Manganese Tricarbonyl. References to environmental benefits are based on lower sulphur and MMT-free fuel specifications relative to conventional fuel grades; 3) Regional sulphur and additive specifications are based on publicly available market data and may change over time; 4) Polypropylene capacity and product grade capability are based on current design specifications of the petrochemicals complex

DPRP combines embedded environmental controls with broad socio-economic impact

Designed to operate responsibly while supporting industrialisation, employment and host-community development

Environmental Controls and Resource Efficiency

- Energy-efficient process technologies are incorporated across the refining platform
- Ambient air quality is monitored across designated locations, with SO_2 and NO_2 concentrations remaining within applicable thresholds during reported monitoring periods
- All liquid effluents are routed through a central treatment facility prior to discharge
- The refinery's design references World Bank, US EPA, EU and NMDPRA emission and effluent requirements
- Programmes are being developed for greenhouse-gas and water reduction and biodiversity preservation

Socio-Economic and Community Impact

Social Impact

- Anchoring large-scale industrial activity within the Lekki industrial corridor
- Supporting regional economic activity through associated infrastructure and supply chains
- Investment in roads, schools and healthcare facilities within surrounding communities

Job Creation

- 4,138 Nigerians employed directly or indirectly through operations
- Vocational training provided for over 400 artisans and training of 900 young engineers in refining operations
- 473 scholarship beneficiaries in 2024

Community Incentives

- Shared ownership through participation
- Socio-economic investment in host communities
- Grievance redress instead of conflict
- Continuous engagement and awareness

Sources: Company information, DPRP Community Development Plan, DPRP Stakeholder Engagement Plan

Notes: 1) Employment figures include direct and indirect employment supported through refinery operations; 2) Environmental monitoring results relate to the applicable monitoring periods and locations; 3) SO_2 = sulphur dioxide; NO_2 = nitrogen dioxide; PM_{10} = particulate matter with an aerodynamic diameter of 10 micrometres or less; 4) NESREA = National Environmental Standards and Regulations Enforcement Agency; NMDPRA = Nigerian Midstream and Downstream Petroleum Regulatory Authority; US EPA = United States Environmental Protection Agency; 5) Community initiatives are implemented through DPRP's community-development and stakeholder-engagement frameworks

DANGOTE PETROLEUM REFINERY

Highly experienced board with global energy, finance and governance expertise

DANGOTE VISION 2030 ACCELERATING AFRICA'S INDUSTRIALISATION

Aliko Dangote
President/CE

Education: Al-Azhar University; Coventry University

Experience: DANGOTE

David Bird
MD/CEO

Education: INSEAD; Stanford Business; Imperial College London

Experience: DANGOTE; bp; OQ8 Duqm Refinery; Santos; MOTIVA

Fatima Aliko-Dangote
Non-Executive Director

Education: University of Surrey; Wharton

Experience: DANGOTE; NASCON; BANWO & IGHODALO; Aliko Dangote Foundation

Olakunle Alake
Non-Executive Director

Education: ICAN

Experience: DANGOTE; pwc

Devakumar Edwin
Non-Executive Director

Experience: DANGOTE; DANGOTE CEMENT; DANGOTE SUGAR

Adedapo Segun
Non-Executive Director

Education: Lagos State Polytechnic; ICAN

Experience: NNPC; Chevron

Viswanathan Shankar
Non-Executive Director

Education: IIMB

Experience: standard chartered; Bank of America; Gateway Partners

Aliyu Suleiman
Non-Executive Director

Education: INSEAD; Abubakar Tafawa Balewa University Bauchi

Experience: DANGOTE; McKinsey & Company

Abubakar Balarabe Mahmoud, SAN
INED

Experience: DIKKO & MAHMOUD Solicitors and Advocates; Ministry of Justice Kano State

Mutiu Sunmonu
INED

Education: Harvard Business School

Source: Company information

A profitable platform provides the foundation for DPRP's next phase of growth

Near-term optimisation and phased capacity expansion create multiple levers for sustained earnings and cash-flow growth

H1 2026 Financial Performance

1. Revenue: **US$13.9bn**
2. EBITDA: **US$2.6bn**
3. PAT: **US$1.8bn**

Long-Term Value Creation Framework

Proven Platform

- 700kbpd refining capacity
- Merchant refinery with diversified product mix
- Integrated logistics ecosystem
- Euro V fuels and petrochemicals production

Operational Priorities

- Sustain utilisation and reliability
- Optimise crude and product yields
- Improve realised margins

Expansion

- Increase refining capacity to 1.4 mbpd
- Enhanced petrochemicals production
- Improved logistics and distribution capability

Expected Outcome

- Higher volumes
- Broader earnings mix
- Greater cash-generation capacity
- Improved fixed-cost absorption

Sources: Company information, Audited Financial Statements for the Period ended June 2026
Notes: 1) EBITDA defined as operating profit plus depreciation and amortisation 2) mbpd = million barrels per day

Ramp-up successfully delivered; financial performance now reflects the underlying strength of the asset

US$ millions unless otherwise stated	FY 2024	FY 2025	H1 2026
Revenue	**6,337.6**	**12,330.5**	**13,909.5**
PMS	*917.7*	*4,936.3*	*5,910.7*
AGO	*1,971.3*	*2,758.3*	*3,498.7*
ATF	*1,365.5*	*2,916.2*	*3,298.1*
Others	*2,083.1*	*1,719.7*	*1,202.0*
Avg. CDU Utilisation (%)	**34.6%**	**63.1%**	**86.0%**
EBITDA	(425.1)	545.3	2,601.5
EBITDA Margin	NM	4.4%	18.7%
Net Income	(1,508.7)	(475.8)	1,820.5
Operating Cash Flow	(2,605.9)	1,197.6	1,272.9
Capital Expenditure	(58.5)	(112.2)	(33.4)
Total Assets	15,177.1	15,473.0	20,648.5
Cash Balances	312.8	1,075.3	4,267.4
Net Debt	1,918.0	5,167.3	1,398.5

Having successfully completed ramp-up, DPRP is now demonstrating the operational scale, profitability and cash generation expected of a world-class refining and petrochemicals platform

- Revenue reached US$13.9bn in H1 2026, exceeding FY2025 revenue supported by higher production volumes and product sales
- EBITDA increased from US$545.3m in FY2025 to US$2.6bn in H1 2026, demonstrating the operating leverage inherent in the platform
- Operating cash flow reached US$1.3bn, highlighting strong conversion of earnings into cash
- Cash balances increased to US$4.3bn while net debt reduced to US$1.4bn, materially strengthening financial flexibility

Sources: Company information, Audited Financial Statements for the Years ended December 2025 and December 2024, Audited Financial Statements for the Period ended June 2026
Notes: 1) FY 2024 and FY 2025 represent fiscal year results; H1'26 represents an interim period and is not directly comparable to full-year figures; 2) EBITDA defined as operating profit plus depreciation and amortisation; 3) Operating cash flow reflects net cash generated from operating activities; 4) Net debt defined as total borrowings less cash and cash equivalents; 5) Capacity utilisation refers to average CDU utilisation during the relevant period

Disciplined capital allocation framework balances growth investment and shareholder returns

DPRP intends to balance shareholder distributions with growth investment, financial flexibility and long-term value creation

Dividend Policy Framework

- Availability of distributable profits
- Cash flow requirements
- Capital expenditure requirements
- Applicable legal and regulatory requirements
- Other factors considered relevant by the Board

USD Denominated Distributions

- DPRP's reporting currency is the US Dollar and the Issuer intends, subject to applicable laws and regulations, to declare dividends in US Dollars
- Currency details will be communicated at the time of any dividend declaration

Sources: Company information

A phased growth programme to expand market access, refining scale and downstream value capture

US$14.3bn phased expansion programme designed to expand market access, double refining capacity and enhance product value

2028 / 2029 Delivery — **2030 Delivery**

Secure Market Access → ***Expand Refining Scale*** → ***Enhance Product Value***

Africa consumes ~4.1m bpd of refined products compared with ~1.8m bpd of installed refining capacity

1 Domestic and Regional Distribution Network

Regional Tank farm | ***Regional Pipelines*** | ***Domestic Jetty***

Secure regional distribution channels and strengthen long-term offtake resilience

2 Refining Capacity Expansion to 1.4mbpd

- ✓ Replication of proven operating design
- ✓ Installed capacity expands to 1.4mbpd
- ✓ Demand-backed expansion

3 Premium Fuels Enhancement

- ✓ Upgrade AGO (diesel) quality specifications via hydrotreater
- ✓ Increase yield of premium products

4 Petrochemical Value Expansion

- ✓ Expand polypropylene capacity
- ✓ Greater earnings diversification

5 Development of LAB Plant

- ✓ Detergent value chain integration
- ✓ Large African import-substitution opportunity

Sources: Company information

Notes: 1) Regional Distribution Infrastructure comprises selected tank farms, pipeline corridors and jetty expansion projects designed to improve product evacuation capabilities and strengthen regional market access; 2) Refining expansion comprises development of a second train increasing installed refining capacity from 700kbpd to c.1.4mbpd; 3) Polypropylene expansion, LAB plant and diesel hydrotreater constitute the second phase of DPRP's downstream value-enhancement strategy; 4) LAB = Linear Alkyl Benzene.

KEY IPO TERMS

Dangote Petroleum Refinery and Petrochemicals FZE IPO

₦2.15 trillion base offer comprising 4.1 billion new shares at ₦525.00 per share

Issuer	Dangote Petroleum Refinery and Petrochemicals FZE ("DPRP" or the "Issuer")	
Offer Structure	Fixed Price Offer	
Offer Size	Base size	Including full overallotment option
	₦2.15tn	₦2.80tn
Indicative Market Capitalisation at Listing	₦65.22tn	₦65.87tn
Offer Price	₦525.00 per share	
Minimum Subscription	10 Offer Shares and multiples of 10 Offer Shares thereafter	
Number of Shares on Offer	4,100,000,000 ordinary shares of US$0.000013 each	
Listing Venue	Main Board of the Nigerian Exchange Limited ("NGX")	
Mode of Offer	Offer for Subscription	
Overallotment Option	Up to 30% of base Offer Size	
Opening Date	14 September 2026	
Closing Date	13 October 2026	
Retail Investor Incentive Programme	Eligible retail investors may receive up to two additional shares at no additional cost, subject to the terms of the Prospectus	
Shariah Compliance	Based on an independent Shari'ah assessment and applicable Shari'ah screening criteria, the shares being offered have been determined to be Shari'ah-compliant	
Use of Proceeds	Support expansion of installed refining capacity from c.700kbpd to c.1.4mbpd through development of a second refining train	

Sources: Company information

Clear timetable from offer opening to commencement of trading

Event	Date
Offer Period and Management Roadshow	
Opening Date, Prospectus Published, Management Roadshow Commences	14 September 2026
Closing Date	13 October 2026
Settlement and Trading	
Completion of Collation of Returns	27 October 2026
Submission of Basis of Allotment Proposal	05 November 2026
Allotment Date	11 November 2026
Return of surplus / rejected Application Monies	Allotment Date + 5 Business Days
Listing / Commencement of Trading	Allotment Date + 15 Business Days

Sources: Company information

How to participate in the IPO

For additional information on the IPO, please visit ipo.dangote.com

Investor Category	Subscription Method
Retail Investors	▪ Applications shall be submitted electronically through the Receiving Agents or the Electronic Application Channels specified in the Prospectus
High Net Worth Investors	▪ Applications shall be submitted electronically through the Receiving Agents or through the Electronic Application Channels specified in the Prospectus or through the Investor Application Form for subscriptions of **50,000 shares** and above
Qualified Institutional Investors	▪ Applications shall be submitted electronically through the Receiving Agents or through the Electronic Application Channels specified in the Prospectus or through the Investor Application Form for subscriptions of **50,000 shares** and above

Sources: Company information

THANK YOU

DANGOTE VISION 2030
ACCELERATING AFRICA'S INDUSTRIALISATION

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